

# Labour Shortages Across the OECD

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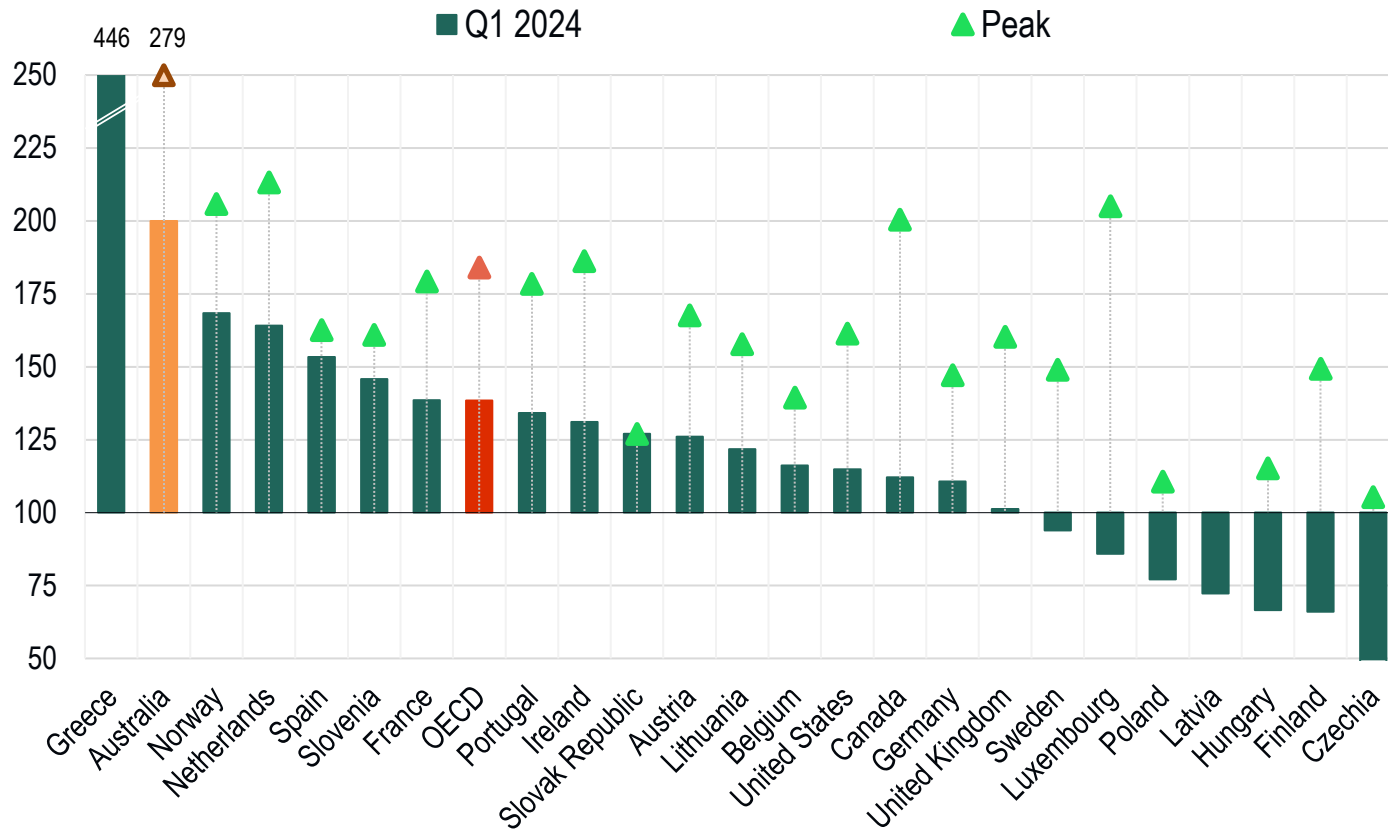
Directorate for Employment, Labour and Social Affairs



# Labour market is easing but remains generally tight

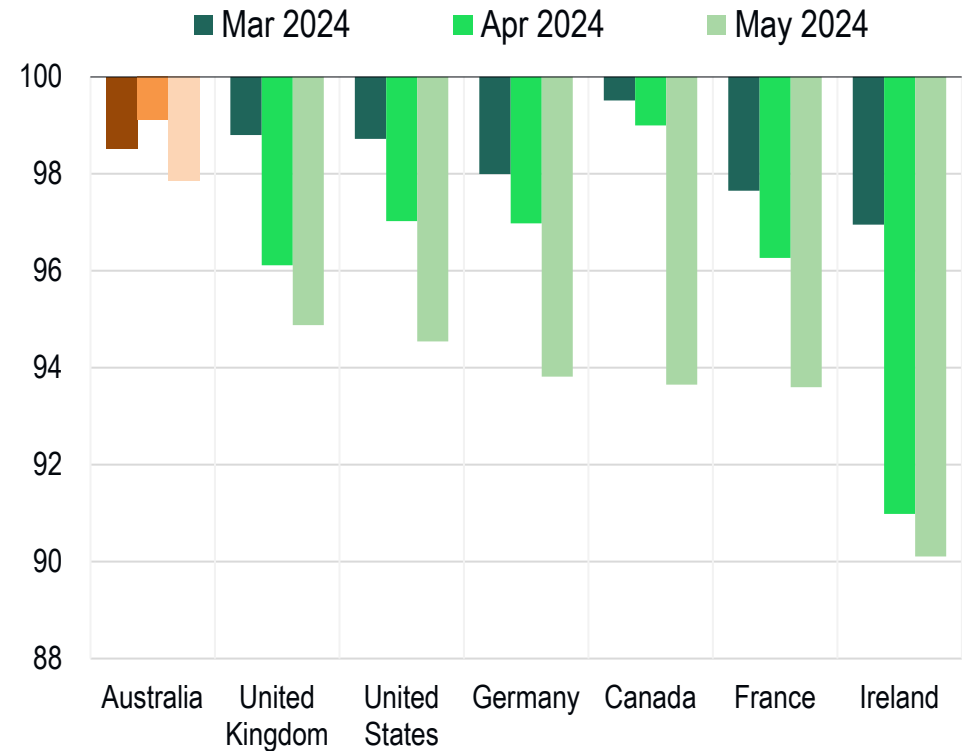
## A. Number of vacancies per unemployed person

National definitions, seasonally adjusted, base 100 in Q4 2019



## B. Online job postings

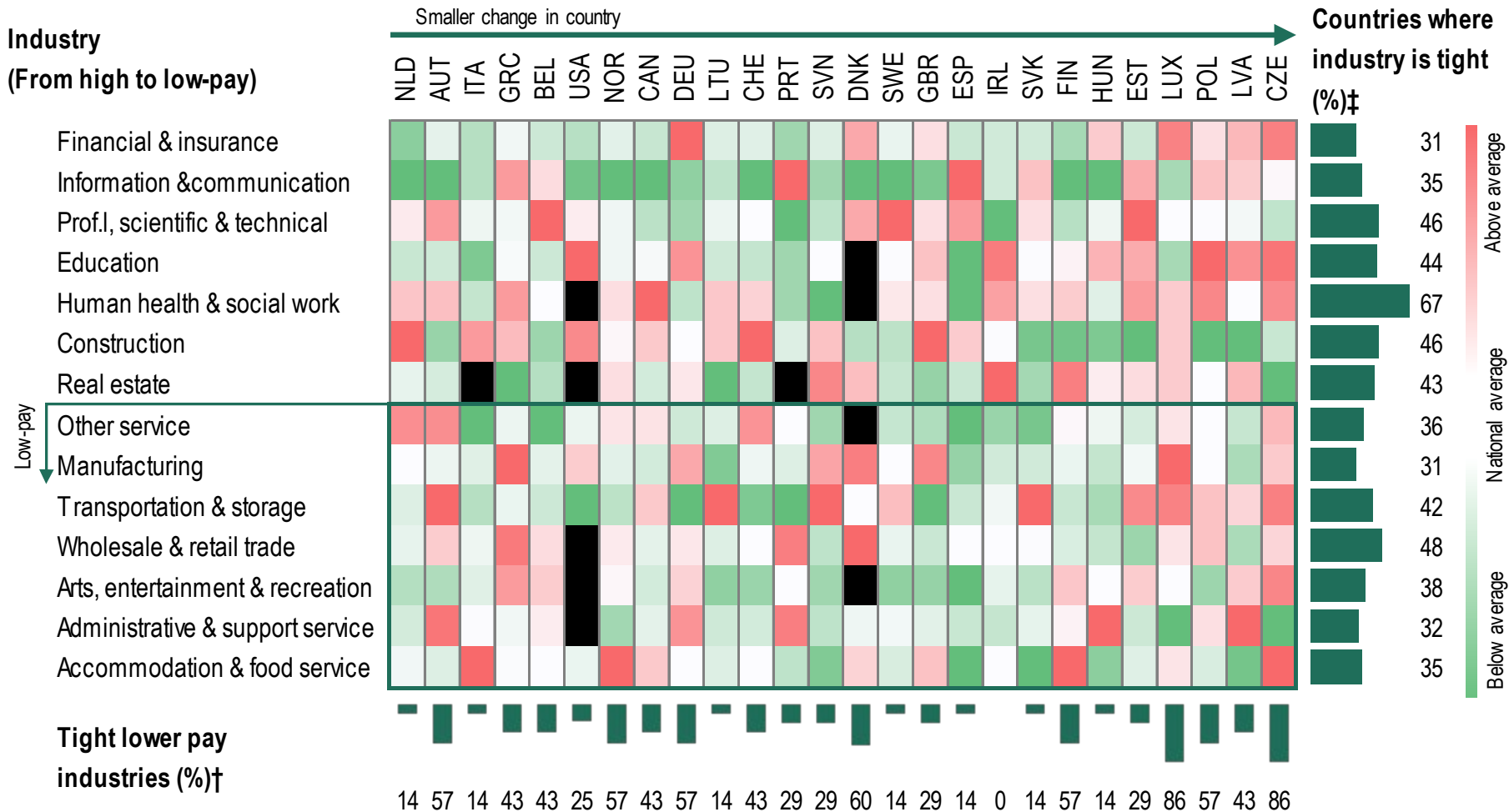
February 2024 = 100, seasonally adjusted



# Low-pay industries no longer driving shortages, but tensions remain in health

## Changes in vacancy rates by industry

Changes in vacancy rates by industry relative to the country average, Q4 2023 vs Q4 2019



# Factors behind labour shortages and challenges

Demographic changes (ageing & changes in LFP )

New skills requirement (AI, digital & green transitions)

Structural shifts and job transitions

Changes in workers preferences (working conditions)

## Policies :

- Addressing skills shortages & mismatch
- Activating underrepresented groups in the LM
- Enhancing labour mobilities
- Improving job attractiveness/quality

# Thank you

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